

PRESS RELEASE: Capstone advises Arctos Sports Partners on the successful \$2.1bn raise of its first flagship fund, one of the largest first-time funds ever launched

Successful close shows how inaugural funds can attract sizeable commitments from global institutional investors

19 October 2021: Capstone Partners ("Capstone"), the leading independent global placement agent, maintains its strong track record in raising first time institutional funds with the successful oversubscribed closing of Arctos Sports Partners I at more than \$2.1 billion, to which it acted as placement agent. It brings the total raised by Capstone clients in 2021 to more than \$10 billion in fund commitments.

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Asia Singapore Arctos Sports Partners ("Arctos") is a private investment platform dedicated to providing growth capital and liquidity solutions to professional sports franchise owners in major North American leagues and European soccer. Having launched in April 2020, Arctos has already closed 14 investments into the fund, including ownership stakes in Fenway Sports Group, the Golden State Warriors and Sacramento Kings. It has seen a rapid increase in investor interest over the last six months and is now poised for accelerated deal flow across major sports leagues.

Clay Deniger, Managing Partner & CEO at Capstone, which raises capital for private equity, credit, real asset and infrastructure firms around the world, said: "We would like to take this opportunity to congratulate our client at Arctos Sports Partners on the successful closing of its first flagship fund. The support Arctos received, making it one of the largest first-time funds ever launched, is validation of the strength of the strategy, team and market opportunity."

Steve Standbridge, Managing Partner & President at Capstone, added: "As a firm we have a strong track record of supporting high quality managers as they successfully raise first time funds and in time, go on to raise later generations. By offering a compelling combination of investment experience, domain knowledge and operating capability, Arctos Sports Partners I highlights how it is possible for inaugural funds to attract strong interest and raise very sizeable commitments from blue-chip global investors."

lan Charles, co-Founder and Managing Partner of Arctos, said: "In forming Arctos, we saw an opportunity to bring institutional capital to a previously inaccessible ecosystem and create a new asset class in the process. Sports franchises and leagues benefit from numerous qualities that make them particularly valuable: deep customer affinity and loyalty, global must-see content, the live experience ecosystem, and scarcity. We're privileged to collaborate with the greatest leagues, owners, and institutional investors to create the investment platform that is Arctos."

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Doc O'Connor, co-Founder and Managing Partner of Arctos, said: "At Arctos, we've built a firm exclusively focused on, and dedicated to, the sports ecosystem, and our firm has been built to reflect that dedication. We are a special combination of institutional investing experience combined with deep sports domain knowledge and operating experience. We bring investment capital and unique expertise to leagues, franchises, and owners to support and enhance their incredible growth trajectory."

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About Capstone Partners

Founded in 2001, Capstone Partners is a leading independent global placement agent focused on raising capital for private equity, credit, real asset and infrastructure firms. The Capstone team includes 40 experienced professionals in North America, Europe and Asia Pacific.

For additional information about Capstone Partners, please visit <u>www.csplp.com</u>.

About Arctos

Arctos Sports Partners works with innovative and visionary ownership groups and leagues across North American professional sports and European soccer. With offices in Dallas and New York, Arctos is led by its six-person partner group—which includes co-founders Ian Charles, David "Doc" O'Connor, Joseph Nasr and Jordan Solomon—and has a team of more than 25 investment and operational professionals. In addition to liquidity solutions and growth capital, Arctos' portfolio franchises are able to leverage the deep industry knowledge and operational expertise of the firm's 17 senior advisors, including Theo Epstein, to help drive additional value. To date, Arctos has invested in more than a dozen sports franchises, and is poised to capitalize on expanding investment opportunities.